

May 7, 2019

Ms. Janet A. Encarnacion

Head, Disclosure Department
The Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Dear Ms. Encarnacion:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of March 31, 2019.

Very truly yours,


Marilou C. Bartolome
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
1226 Makati City, Philippines

BALANCE SHEET (Head Office and Branches)

As of March 31, 2019 As of December 31, 2018

ASSETS		
Cash and Cash Items	20,941,772,734.40	29,279,541,877.89
Due from Bangko Sentral ng Pilipinas	195,024,618,693.28	206,289,388,861.30
Due from Other Banks	39,099,095,881.67	35,337,453,121.37
Financial Assets at Fair Value through Profit or Loss	55,144,364,601.85	30,165,525,919.25
Available-for-Sale Financial Assets-Net	120,981,756,442.93	92,144,412,227.41
Held-to-Maturity (HTM) Financial Assets-Net	212,402,177,945.49	212,655,160,457.50
Loans and Receivables-Net	1,087,013,194,013.08	1,117,785,607,016.00
Interbank Loans Receivable	9,666,858,039.40	24,695,792,042.25
Loans and Receivables - Others	1,067,670,186,482.22	1,103,413,665,482.29
Loans and Receivables Arising from RA/CA/PR/SLB	20,000,000,000.00	0.00
General Loan Loss Provision	10,323,850,508.54	10,323,850,508.54
Other Financial Assets	7,580,644,486.80	7,520,471,373.43
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	86,947,088,444.00	76,527,112,452.10
Bank Premises, Furniture, Fixture and Equipment-Net	17,899,391,105.57	15,826,715,101.48
Real and Other Properties Acquired-Net	1,998,831,929.83	2,011,470,550.56
Other Assets-Net	67,850,311,881.89	65,241,634,431.18
TOTAL ASSETS	₱1,912,883,248,160.79	₱1,890,784,493,389.47

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	4,847,421,999.35	6,182,214,648.46
Deposit Liabilities	1,362,404,631,392.92	1,326,008,388,501.70
Bills Payable:	129,917,690,754.81	151,198,153,248.95
a) BSP (Rediscounting and Other Advances)	8,438,889,000.00	20,000,000,000.00
b) Interbank Loans Payable	29,657,904,892.71	35,951,587,959.57
c) Other Deposit Substitute	91,820,896,862.10	95,246,565,289.38
Bonds Payable-Net	27,844,869,682.17	27,838,796,559.43
Unsecured Subordinated Debt-Net	22,480,392,295.25	22,471,484,925.50
Due to Bangko Sentral ng Pilipinas	171,908,813.61	0.00
Other Financial Liabilities	17,467,343,774.74	13,727,078,615.36
Other Liabilities	60,156,648,221.20	62,076,799,865.42
TOTAL LIABILITIES	₱1,625,290,906,934.05	₱1,609,502,916,364.82

STOCKHOLDERS' EQUITY		
Capital Stock	158,911,548,106.99	158,911,548,106.99
Other Capital Accounts	5,566,638,465.52	(4,876,458,110.23)
Retained Earnings	123,114,154,654.23	127,246,487,027.89
TOTAL STOCKHOLDERS' EQUITY	287,592,341,226.74	281,281,577,024.65
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱1,912,883,248,160.79	₱1,890,784,493,389.47

CONTINGENT ACCOUNTS		
Guarantees Issued	10,853,487,778.24	11,916,960,358.46
Performance Standby Letters of Credit	25,407,257,128.83	25,784,800,788.16
Commercial Letters of Credit	16,260,857,993.50	16,337,971,566.63
Trade Related Guarantees	14,353,225,405.13	6,432,708,140.08
Commitments	28,896,245,406.92	12,381,916,445.84
Spot Foreign Exchange Contracts	66,922,618,477.27	16,450,556,020.90
Trust Department Accounts:	435,170,907,250.73	422,761,208,518.96
a) Trust and Other Fiduciary Accounts	277,156,825,458.27	271,526,926,256.51
b) Agency Accounts	158,014,081,792.46	151,234,282,262.45
Derivatives	576,771,595,540.13	466,008,844,457.67
Others	8,238,537,109.43	8,428,444,789.56
TOTAL CONTINGENT ACCOUNTS	₱1,182,874,732,090.18	₱986,503,411,086.26

Additional Information:		
Gross total loan portfolio (TLP)	1,105,655,715,387.14	1,135,548,223,977.78
Specific allowance for credit losses on the TLP	8,318,670,865.52	7,438,766,453.24
Non-Performing Loans (NPLs)		
a. Gross NPLs	12,034,840,517.25	8,041,215,004.71
b. Ratio of gross NPLs to gross TLP (%)	1.09%	0.71%
c. Net NPLs	5,024,417,521.10	2,015,659,434.65
d. Ratio of net NPLs to gross TLP (%)	0.45%	0.18%
e. Ratio of total allowance for credit losses to gross NPLs (%)	154.90%	220.89%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	69.12%	92.51%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	18,659,419,598.29	18,164,397,406.15
DOSRI loans and receivables, gross of allowance for credit losses	7,948,265,650.24	7,869,027,956.03
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.72%	0.69%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.95%	1.18%
b. 2% for Medium Enterprises	5.52%	6.54%
Return on Equity (ROE) (%)	9.67%	8.65%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.60%	15.82%
b. Tier 1 Ratio (%)	13.06%	13.33%
c. Common Equity Tier 1 Ratio (%) ^{1/}	13.06%	13.33%
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations		
a. Tier 1 Capital	167,928,358,632.80	174,434,652,587.93
b. Exposure Measure	1,864,206,454,119.02	1,840,206,625,582.18
c. Leverage Ratio (%)	9.01%	9.48%
Liquidity Coverage Ratio Single Currency on Solo Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	381,970,715,534.72	
b. Total Net Cash Outflows	211,604,769,274.14	
c. Liquidity Coverage Ratio (%)	180.51%	

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, **Marilou C. Bartolome** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **MARILOU C. BARTOLOME**
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**
President

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries)

As of March 31, 2019 As of December 31, 2018

ASSETS		
Cash and Cash Items	23,677,493,444.29	33,090,533,833.66
Due from Bangko Sentral ng Pilipinas	225,019,873,128.52	240,137,126,227.82
Due from Other Banks	49,527,784,358.71	44,895,958,727.32
Financial Assets at Fair Value through Profit or Loss	57,390,568,052.73	31,699,556,198.55
Available-for-Sale Financial Assets-Net	147,552,471,555.66	111,141,956,532.34
Held-to-Maturity (HTM) Financial Assets-Net	264,940,925,197.49	265,347,982,434.84
Loans and Receivables-Net	1,375,003,844,293.72	1,413,192,566,989.62
Interbank Loans Receivable	22,105,150,230.39	42,652,425,845.10
Loans and Receivables - Others	1,347,898,163,992.72	1,377,734,076,671.65
Loans and Receivables Arising from RA/CA/PR/SLB	20,355,000,000.00	0.00
General Loan Loss Provision	15,354,469,929.39	15,260,935,527.13
Other Financial Assets	9,699,656,808.79	9,910,598,095.77
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	11,380,278,834.83	10,621,329,443.22
Bank Premises, Furniture, Fixture and Equipment-Net	22,833,823,567.99	19,263,731,174.15
Real and Other Properties Acquired-Net	5,324,532,138.22	5,415,144,425.33
Non-Current Assets Held for Sale	5,785,814.94	21,238,553.66
Other Assets-Net	77,757,174,718.87	76,660,803,727.20
TOTAL ASSETS	₱2,270,114,211,914.76	₱2,261,398,526,363.48

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	4,894,290,468.60	6,185,109,721.20
Deposit Liabilities	1,581,622,341,702.85	1,557,360,075,958.93
Bills Payable:	236,602,171,036.51	261,060,266,208.40
a) BSP (Rediscounting and Other Advances)	13,438,889,000.00	21,500,000,000.00
b) Interbank Loans Payable	32,485,272,292.71	39,122,799,921.04
c) Other Deposit Substitute	146,645,445,505.42	145,464,932,964.88
Bonds Payable-Net	44,032,564,238.38	54,972,533,322.48
Unsecured Subordinated Debt-Net	30,843,168,778.60	30,835,930,423.12
Due to Bangko Sentral ng Pilipinas	26,627,635,524.87	26,617,769,442.13
Other Financial Liabilities	193,809,471.10	0.00
Other Liabilities	30,124,573,293.51	23,372,988,654.05
TOTAL LIABILITIES	₱1,983,809,605,026.56	₱1,982,461,867,701.15

STOCKHOLDERS' EQUITY		
Capital Stock	158,911,548,106.99	158,911,548,106.99
Other Capital Accounts	(4,185,570,711.77)	(14,628,667,287.52)
Retained Earnings	123,114,154,654.23	127,246,487,027.89
Minority Interest in Subsidiaries	8,464,474,838.75	7,407,290,814.97
TOTAL STOCKHOLDERS' EQUITY	286,304,606,888.20	278,936,658,662.33
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,270,114,211,914.76	₱2,261,398,526,363.48

CONTINGENT ACCOUNTS		
Guarantees Issued	10,853,487,778.24	11,916,960,358.46
Financial Standby Letters of Credit	410,000,000.00	410,000,000.00
Performance Standby Letters of Credit	25,480,257,128.83	25,837,800,788.16
Commercial Letters of Credit	17,588,686,011.94	16,803,196,459.37
Trade Related Guarantees	14,406,985,903.60	6,585,270,290.16
Commitments	222,518,295,177.81	200,610,836,510.89
Spot Foreign Exchange Contracts	67,001,368,477.27	16,450,556,020.90
Trust Department Accounts:	441,246,651,214.13	429,162,049,653.30
a) Trust and Other Fiduciary Accounts	283,232,569,421.67	277,927,767,390.85
b) Agency Accounts	158,014,081,792.46	151,234,282,262.45
Derivatives	604,248,946,693.55	486,428,058,077.50
Others	18,966,708,323.51	16,907,960,207.84
TOTAL CONTINGENT ACCOUNTS	₱1,422,721,386,708.88	₱1,211,112,688,366.58

Additional Information:		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. First Metro Investment Corporation		9. Metro Remittance (Singapore) Pte. Ltd.
2. Philippine Savings Bank		10. Metro Remittance (USA), Inc.
3. Metropolitan Bank (China) Ltd.		11. Metro Remittance (Japan) Co., Ltd.
4. Metrobank Card Corporation (A Finance Company and General Insurance Agency)		12. Metro Remittance (UK) Limited
5. ORIX Metro Leasing and Finance Corporation		13. Metro Remittance (Italy), S.p.A.
6. Metropolitan Bank (Bahamas) Limited		14. Philbancor Venture Capital Corporation
7. First Metro International Investment Company Limited		
8. Metro Remittance (Hong Kong) Limited		
2. List of Subsidiary Insurance Companies		
- None -		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	17.38%	16.98%
b. Tier 1 Ratio (%)	14.99%	14.56%
c. Common Equity Tier 1 Ratio (%) ^{1/}	14.99%	14.56%
4. Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations		
a. Tier 1 Capital	254,450,581,534.87	247,773,639,815.11
b. Exposure Measure	2,336,162,774,288.70	2,312,538,224,964.74
c. Leverage Ratio (%)	10.89%	10.71%
5. Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	468,971,474,594.09	
b. Total Net Cash Outflows	294,025,910,252.51	
c. Liquidity Coverage Ratio (%)	159.50%	

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, **Marilou C. Bartolome** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **MARILOU C. BARTOLOME**
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**
President