

September 2, 2020

Ms. Janet A. Encarnacion
Head, Disclosure Department
The Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Dear Ms. Encarnacion:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of June 30, 2020.

Very truly yours,


Marilou C. Bartolome-Cirilo
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, 1226 Makati City

BALANCE SHEET (Head Office and Branches)

As of June 30, 2020 As of March 31, 2020

ASSETS		
Cash and Cash Items	₱ 29,275,166,185.90	₱ 34,084,165,303.88
Due from Bangko Sentral ng Pilipinas	228,175,181,840.50	136,809,493,186.14
Due from Other Banks	46,468,377,462.73	42,885,054,421.25
Financial Assets at Fair Value through Profit or Loss	45,579,993,540.48	62,136,076,042.86
Available-for-Sale Financial Assets-Net	397,362,290,213.95	234,471,344,033.84
Held-to-Maturity (HTM) Financial Assets-Net	7,960,127,056.56	201,331,459,677.85
Loans and Receivables-Net	1,131,156,005,034.05	1,218,312,410,876.90
Interbank Loans Receivable	38,617,113,473.14	38,687,137,452.11
Loans and Receivables - Others	1,098,622,502,286.78	1,191,885,976,744.71
Loans and Receivables Arising from RA/CA/PR/SLB	8,337,901,805.00	0.00
General Loan Loss Provision	14,421,512,530.87	12,260,703,319.92
Other Financial Assets	8,893,978,363.84	8,496,754,494.12
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	62,644,574,900.42	62,358,237,084.54
Bank Premises, Furniture, Fixture and Equipment-Net	18,853,751,029.39	18,950,756,888.80
Real and Other Properties Acquired-Net	2,583,194,072.06	2,539,773,428.82
Other Assets-Net	65,374,114,514.79	68,412,619,604.64
TOTAL ASSETS	₱ 2,044,326,754,214.67	₱ 2,090,788,145,043.64

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	₱ 10,841,033,669.59	₱ 7,919,987,454.81
Deposit Liabilities	1,488,810,870,900.32	1,493,828,611,822.04
Bills Payable:	58,159,703,290.64	134,968,855,464.26
a) Interbank Loans Payable	33,717,869,710.94	59,591,608,116.82
b) Other Deposit Substitute	24,441,833,579.70	75,377,247,347.44
Bonds Payable-Net	80,646,715,711.69	70,167,642,293.04
Unsecured Subordinated Debt-Net	7,665,190,973.66	7,662,432,735.05
Due to Bangko Sentral ng Pilipinas	383,059,111.44	191,529,555.72
Other Financial Liabilities	17,249,361,432.69	22,407,067,810.87
Other Liabilities	66,737,078,916.82	56,719,379,452.22
TOTAL LIABILITIES	₱ 1,730,493,014,006.85	₱ 1,793,865,506,588.71

STOCKHOLDERS' EQUITY		
Capital Stock	169,259,558,486.99	169,259,558,486.99
Other Capital Accounts	7,675,442,001.98	(9,235,213,221.55)
Retained Earnings	136,898,739,718.85	136,898,293,189.49
TOTAL STOCKHOLDERS' EQUITY	₱ 173,833,740,207.82	₱ 166,922,638,454.93
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 2,044,326,754,214.67	₱ 2,090,788,145,043.64

CONTINGENT ACCOUNTS		
Guarantees Issued	₱ 9,258,040,801.62	₱ 11,193,845,755.65
Performance Standby Letters of Credit	24,506,175,600.43	24,597,828,668.64
Commercial Letters of Credit	8,955,921,133.50	11,359,843,981.60
Trade Related Guarantees	3,505,897,995.94	3,280,342,079.25
Commitments	233,917,302,279.64	232,547,964,335.84
Spot Foreign Exchange Contracts	31,105,312,120.94	31,496,180,561.46
Trust Department Accounts	507,000,367,772.36	440,399,719,920.89
a) Trust and Other Fiduciary Accounts	355,991,935,498.00	306,029,186,579.28
b) Agency Accounts	151,008,432,274.36	134,370,533,341.61
Derivatives	655,616,297,692.81	760,916,351,450.77
Others	8,902,827,953.62	9,167,051,843.95
TOTAL CONTINGENT ACCOUNTS	₱ 1,482,768,143,350.86	₱ 1,524,959,128,598.05

Additional Information:		
Gross total loan portfolio (TLP)	₱ 1,172,466,056,909.16	₱ 1,244,615,571,135.99
Specific allowance for credit losses on the TLP	26,888,539,344.24	14,042,456,939.17
Non-Performing Loans (NPLs)		
a. Gross NPLs	13,175,142,787.55	12,299,359,242.30
b. Ratio of gross NPLs to gross TLP (%)	1.12%	0.99%
c. Net NPLs	2,185,531,247.28	3,077,011,084.65
d. Ratio of net NPLs to gross TLP (%)	0.19%	0.25%
e. Ratio of total allowance for credit losses to gross NPLs (%)	313.55%	213.86%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	204.09%	114.17%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	29,935,070,166.48	22,115,814,101.62
DOSRI loans and receivables, gross of allowance for credit losses	8,864,424,772.09	11,341,949,465.61
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.76%	0.91%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.63%	0.74%
b. 2% for Medium Enterprises	4.19%	4.85%
Return on Equity (ROE) (%)	6.65%	9.07%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	19.68%	16.96%
b. Tier 1 Ratio (%)	18.22%	15.54%
c. Common Equity Tier 1 Ratio (%) ^{1/}	18.22%	15.54%
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations		
a. Tier 1 Capital	225,525,886,885.08	209,215,281,139.94
b. Exposure Measure	2,042,419,336,606.58	2,089,062,856,578.37
c. Leverage Ratio (%)	11.04%	10.01%
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	657,120,605,366.88	518,055,590,232.48
b. Total Net Cash Outflows	193,991,343,721.61	163,867,503,175.22
c. Liquidity Coverage Ratio (%)	338.74%	316.14%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, **Mariou C. Bartolome-Cirilo** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) MARILOU C. BARTOLOME-CIRILO
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE
President

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries)

As of June 30, 2020 As of March 31, 2020

ASSETS		
Cash and Cash Items	₱ 31,772,845,787.96	₱ 37,374,787,456.82
Due from Bangko Sentral ng Pilipinas	258,946,591,767.19	152,962,500,083.58
Due from Other Banks	58,025,625,088.86	53,917,002,990.15
Financial Assets at Fair Value through Profit or Loss	47,463,612,368.27	68,452,589,638.10
Available-for-Sale Financial Assets-Net	410,046,753,375.97	254,547,436,549.65
Held-to-Maturity (HTM) Financial Assets-Net	36,666,795,228.95	236,095,702,054.18
Loans and Receivables-Net	1,368,553,891,989.42	1,461,554,892,122.66
Interbank Loans Receivable	44,681,665,069.14	48,890,810,702.11
Loans and Receivables - Others	1,319,587,083,989.75	1,421,448,458,216.34
Loans and Receivables Arising from RA/CA/PR/SLB	20,390,338,864.00	5,164,027,588.00
General Loan Loss Provision	16,105,195,933.47	13,948,404,383.79
Other Financial Assets	13,850,334,721.55	10,908,881,404.19
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	11,512,567,828.59	10,943,202,987.38
Bank Premises, Furniture, Fixture and Equipment-Net	22,827,111,022.34	23,021,555,127.70
Real and Other Properties Acquired-Net	5,926,812,901.01	6,100,115,482.32
Other Assets-Net	72,176,785,757.74	75,129,945,084.08
TOTAL ASSETS	₱ 2,337,769,628,100.85	₱ 2,391,008,610,980.81

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	₱ 10,849,459,121.51	₱ 7,926,020,122.70
Deposit Liabilities	1,702,084,373,655.54	1,714,460,948,301.88
Bills Payable	91,705,634,364.95	171,178,530,443.85
a) Interbank Loans Payable	33,717,869,710.94	58,851,808,116.82
b) Other Deposit Substitute	37,584,729,238.62	89,774,353,919.46
c) Others	20,403,035,415.39	22,552,368,407.57
Bonds Payable-Net	95,728,130,220.49	85,243,728,191.59
Unsecured Subordinated Debt-Net	7,665,190,973.66	7,662,432,735.75
Due to Bangko Sentral ng Pilipinas	427,590,305.10	213,795,152.55
Other Financial Liabilities	29,870,707,172.61	34,168,017,705.54
Other Liabilities	76,599,400,222.88	64,223,722,980.79
TOTAL LIABILITIES	₱ 2,014,930,486,036.74	₱ 2,085,077,195,634.65

STOCKHOLDERS' EQUITY		
Capital Stock	169,259,558,486.99	169,259,558,486.99
Other Capital Accounts	7,675,442,001.98	(9,235,213,221.55)
Retained Earnings	136,898,739,718.85	136,898,293,189.49
Minority Interest in Subsidiaries	9,005,401,856.29	9,008,776,891.23
TOTAL STOCKHOLDERS' EQUITY	₱ 322,839,142,064.11	₱ 305,931,415,346.16
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 2,337,769,628,100.85	₱ 2,391,008,610,980.81

CONTINGENT ACCOUNTS		
Guarantees Issued	₱ 9,258,040,801.62	₱ 11,193,845,755.65
Financial Standby Letters of Credit	0.00	410,000,000.00
Performance Standby Letters of Credit	24,528,175,600.43	24,653,828,668.64
Commercial Letters of Credit	11,108,438,726.80	12,786,863,075.28
Trade Related Guarantees	3,505,897,995.94	3,280,342,079.25
Commitments	233,933,302,279.64	232,565,964,335.84
Spot Foreign Exchange Contracts	31,105,312,120.94	31,496,180,561.46
Trust Department Accounts	515,217,179,691.64	448,116,156,755.67
a) Trust and Other Fiduciary Accounts	364,208,747,417.28	313,745,623,414.06
b) Agency Accounts	151,008,432,274.36	134,370,533,341.61
Derivatives	665,188,522,497.38	771,686,005,982.17
Others	23,211,541,060.12	23,041,844,953.07
TOTAL CONTINGENT ACCOUNTS	₱ 1,517,056,410,774.51	₱ 1,559,231,032,167.03

Additional Information:		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. First Metro Investment Corporation		
2. Philippine Savings Bank		
3. Metropolitan Bank (China) Ltd.		
4. ORIX Metro Leasing and Finance Corporation		
5. Metropolitan Bank (Bahamas) Limited		
6. First Metro International Investment Company Limited		
7. Metro Remittance (Hong Kong) Limited		
8. Metro Remittance (Singapore) Pte. Ltd.		
9. Metro Remittance (USA), Inc.		
10. Metro Remittance (Japan) Co., Ltd.		
11. Metro Remittance (UK) Limited		
12. Metro Remittance (Italia), S.p.A.		
13. Philbancor Venture Capital Corporation		
2. List of Subsidiary Insurance Companies - None		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	19.98%	17.55%
b. Tier 1 Ratio (%)	18.66%	16.29%
c. Common Equity Tier 1 Ratio (%) ^{1/}	18.66%	16.29%
4. Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations		
a. Tier 1 Capital	289,645,532,206.84	272,751,120,266.21
b. Exposure Measure	2,394,587,301,613.54	2,447,582,930,474.64
c. Leverage Ratio (%)	12.10%	11.14%
5. Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	741,035,149,450.17	595,985,568,954.53
b. Total Net Cash Outflows	245,048,000,236.09	217,603,505,941.28
c. Liquidity Coverage Ratio (%)	302.40%	273.89%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, **Mariou C. Bartolome-Cirilo** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) MARILOU C. BARTOLOME-CIRILO
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE
President

ARTHUR TY
Chairman

FRANCISCO C. SEBASTIAN
Vice Chairman

FABIAN S. DEE
President / Director

ALFRED V. TY
EDMUND A. GO

VICENTE R. CUNA, JR.

SOLOMON S. CUA

JESLI A. LAPUS

FRANCISCO F. DEL ROSARIO, JR.

EDGAR O. CHUA

ANGELICA H. LAVARES

PHILIP G. SOLIVEN

Directors

VICENTE R. CUNA, JR.

JOSHUA E. NAINING

FERNAND ANTONIO A. TANSINGCO

Senior Executive Vice Presidents

MARITESS B. ANTONIO

MARY MYLENE A. CAPARAS

PAUL ROBERT Y. MURGA

CORAZON MA. THERESE B. NEPOMUCENO

RICHARD BENEDICT S. SO

ANICETO M. SOBREPENA

VIVIAN L. TIU

Executive Vice Presidents