

February 2, 2021

Ms. Janet A. Encarnacion
Head, Disclosure Department
The Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Dear Ms. Encarnacion:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of December 31, 2020.

Very truly yours,


Renato K. De Borja, Jr.
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, 1226 Makati City

BALANCE SHEET

(Head Office and Branches)

As of December 31, 2020 As of September 30, 2020

ASSETS		
Cash and Cash Items	₱ 35,605,832,448.46	₱ 24,616,848,359.42
Due from Bangko Sentral ng Pilipinas	262,187,787,187.37	331,032,568,810.53
Due from Other Banks	22,742,091,156.35	31,054,672,498.30
Financial Assets at Fair Value through Profit or Loss	67,956,514,260.29	64,597,699,718.91
Available-for-Sale Financial Assets-Net	542,666,436,928.57	418,579,118,056.66
Held-to-Maturity (HTM) Financial Assets-Net	7,909,143,248.90	7,854,123,392.62
Loans and Receivables-Net	1,082,631,457,398.69	1,057,391,759,951.95
Interbank Loans Receivable	41,386,299,888.43	55,999,794,434.71
Loans and Receivables - Others	1,038,758,770,633.68	1,001,846,841,124.76
Loans and Receivables Arising from RA/CA/PR/SLB	15,819,273,408.00	13,469,039,668.00
General Loan Loss Provision	13,332,886,531.42	13,923,915,275.52
Other Financial Assets	8,104,723,273.97	7,821,516,174.71
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	62,689,440,511.50	61,846,479,902.59
Bank Premises, Furniture, Fixture and Equipment-Net	18,601,369,294.35	18,745,688,203.24
Real and Other Properties Acquired-Net	2,575,782,750.40	2,550,985,760.43
Other Assets-Net	58,454,604,802.92	62,216,046,068.08
TOTAL ASSETS	₱2,172,125,183,261.77	₱2,088,307,506,897.44

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	₱ 11,813,245,954.82	₱ 11,803,887,846.80
Deposit Liabilities	1,582,910,909,048.68	1,532,588,730,082.41
Bills Payable:	108,650,932,440.72	51,402,972,969.65
a) Interbank Loans Payable	13,695,920,214.25	14,107,462,099.08
b) Other Deposit Substitute	94,955,012,224.47	37,295,510,870.57
Bonds Payable-Net	76,354,492,842.58	104,502,333,035.78
Unsecured Subordinated Debt-Net	1,166,796,773.90	1,166,521,700.34
Due to Bangko Sentral ng Pilipinas	0.00	574,588,667.16
Other Financial Liabilities	14,590,117,228.20	16,726,656,780.36
Other Liabilities	64,444,850,085.43	61,421,829,431.74
TOTAL LIABILITIES	₱1,859,931,344,374.33	₱1,780,187,520,514.24

STOCKHOLDERS' EQUITY		
Capital Stock	₱ 169,259,558,486.99	₱ 169,259,558,486.99
Other Capital Accounts	(6,262,936,652.49)	2,234,654,564.45
Retained Earnings	149,197,217,052.94	136,625,773,331.76
TOTAL STOCKHOLDERS' EQUITY	₱312,193,838,887.44	₱308,119,986,383.20
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,172,125,183,261.77	₱2,088,307,506,897.44

CONTINGENT ACCOUNTS		
Guarantees Issued	₱ 12,417,006,274.83	₱ 11,239,835,866.80
Performance Standby Letters of Credit	24,355,795,102.26	25,034,796,231.20
Commercial Letters of Credit	16,573,984,695.75	12,701,937,274.50
Trade Related Guarantees	2,632,953,332.52	4,765,651,403.11
Commitments	227,470,297,789.56	233,267,199,903.67
Spot Foreign Exchange Contracts	16,246,896,900.17	21,167,668,388.07
Trust Department Accounts:	558,272,995,881.34	515,505,200,151.81
a) Trust and Other Fiduciary Accounts	393,694,119,274.46	369,211,574,370.59
b) Agency Accounts	164,578,876,606.88	146,293,625,781.22
Derivatives	620,892,714,562.25	620,851,528,526.65
Others	10,578,931,724.12	11,065,584,762.39
TOTAL CONTINGENT ACCOUNTS	₱1,489,441,576,262.80	₱1,455,599,402,508.20

Additional Information:		
Gross total loan portfolio (TLP)	₱ 1,134,264,239,315.89	₱ 1,107,845,624,531.64
Specific allowance for credit losses on the TLP	38,299,895,385.78	36,529,949,304.17
Non-Performing Loans (NPLs)		
a. Gross NPLs	17,790,433,357.79	14,207,591,874.32
b. Ratio of gross NPLs to gross TLP (%)	1.57%	1.28%
c. Net NPLs	3,596,024,992.46	2,644,354,721.17
d. Ratio of net NPLs to gross TLP (%)	0.32%	0.24%
e. Ratio of total allowance for credit losses to gross NPLs (%)	290.23%	355.12%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	215.28%	257.12%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	54,132,069,300.77	46,857,063,997.55
DOSRI loans and receivables, gross of allowance for credit losses	8,497,189,422.21	8,466,681,413.65
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.75%	0.76%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.75%	0.59%
b. 2% for Medium Enterprises	4.64%	4.07%
Return on Equity (ROE) (%)	4.08%	4.25%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	19.52%	19.57%
b. Tier 1 Ratio (%)	18.62%	18.64%
c. Common Equity Tier 1 Ratio (%) ^{1/}	18.62%	18.64%
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations		
a. Tier 1 Capital	220,631,703,503.96	220,517,880,489.09
b. Exposure Measure	2,167,206,573,387.67	2,090,253,172,670.31
c. Leverage Ratio (%)	10.18%	10.55%
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	753,582,396,059.83	759,553,277,762.77
b. Total Net Cash Outflows	234,625,974,746.94	229,030,034,404.59
c. Liquidity Coverage Ratio (%)	321.18%	331.64%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, Renato K. De Borja, Jr. and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) RENATO K. DE BORJA, JR.
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE
President

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

As of December 31, 2020 As of September 30, 2020

ASSETS		
Cash and Cash Items	₱ 38,469,260,744.62	₱ 27,027,685,898.89
Due from Bangko Sentral ng Pilipinas	304,908,626,474.73	362,750,027,343.51
Due from Other Banks	36,841,138,750.34	42,390,822,610.93
Financial Assets at Fair Value through Profit or Loss	68,951,218,635.55	67,518,102,001.31
Available-for-Sale Financial Assets-Net	569,382,041,263.04	437,339,487,583.34
Held-to-Maturity (HTM) Financial Assets-Net	21,827,299,943.26	22,422,323,284.29
Loans and Receivables-Net	1,300,948,976,030.69	1,281,571,511,228.69
Interbank Loans Receivable	52,741,207,163.67	59,178,856,628.71
Loans and Receivables - Others	1,238,268,162,229.53	1,214,141,099,575.96
Loans and Receivables Arising from RA/CA/PR/SLB	26,652,882,368.00	24,447,411,015.00
General Loan Loss Provision	16,713,275,730.51	16,195,855,990.98
Other Financial Assets	12,483,110,939.51	11,735,445,636.86
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	11,345,386,405.57	11,639,070,275.38
Bank Premises, Furniture, Fixture and Equipment-Net	22,407,689,648.96	22,614,644,712.82
Real and Other Properties Acquired-Net	6,179,687,449.67	6,023,397,416.19
Other Assets-Net	68,174,907,600.02	69,446,482,920.12
TOTAL ASSETS	₱2,461,919,406,892.96	₱2,362,479,000,912.33

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	₱ 11,838,558,142.28	₱ 11,909,877,117.90
Deposit Liabilities	1,797,902,116,496.79	1,734,520,012,431.56
Bills Payable:	138,032,945,018.53	78,912,243,399.46
a) Interbank Loans Payable	19,677,330,638.51	14,107,462,099.08
b) Other Deposit Substitute	102,164,794,775.31	49,250,391,310.90
c) Others	16,190,819,604.71	15,554,389,989.48
Bonds Payable-Net	91,445,086,451.90	119,588,887,689.97
Unsecured Subordinated Debt-Net	1,166,796,773.90	1,166,521,700.34
Due to Bangko Sentral ng Pilipinas	0.00	641,385,457.65
Other Financial Liabilities	25,478,236,956.47	27,692,447,893.20
Other Liabilities	75,097,650,916.80	71,093,712,269.26
TOTAL LIABILITIES	₱2,140,961,390,756.67	₱2,045,525,087,959.34

STOCKHOLDERS' EQUITY		
Capital Stock	₱ 169,259,558,486.99	₱ 169,259,558,486.99
Other Capital Accounts	(6,262,936,652.49)	2,234,654,564.45
Retained Earnings	149,197,217,052.94	136,625,773,331.76
Minority Interest in Subsidiaries	8,764,117,248.85	8,833,926,569.79
TOTAL STOCKHOLDERS' EQUITY	₱320,958,016,136.29	₱316,953,912,952.99
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,461,919,406,892.96	₱2,362,479,000,912.33

CONTINGENT ACCOUNTS		
Guarantees Issued	₱ 12,417,006,274.83	₱ 11,239,835,866.80
Performance Standby Letters of Credit	24,377,795,102.26	25,056,796,231.20
Commercial Letters of Credit	17,905,815,443.45	13,937,171,961.77
Trade Related Guarantees	2,632,953,332.52	4,765,651,403.11
Commitments	227,490,079,648.64	233,283,199,903.67
Spot Foreign Exchange Contracts	16,270,908,400.17	21,167,668,388.07
Trust Department Accounts:	567,840,444,484.89	523,346,419,365.36
a) Trust and Other Fiduciary Accounts	403,261,567,878.01	377,052,793,584.14
b) Agency Accounts	164,578,876,606.88	146,293,625,781.22
Derivatives	633,286,621,140.20	644,092,705,868.16
Others	22,142,459,381.40	22,932,753,864.97
TOTAL CONTINGENT ACCOUNTS	₱1,524,364,083,208.36	₱1,499,822,202,853.11

Additional Information:		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. First Metro Investment Corporation		
2. Philippine Savings Bank		
3. Metropolitan Bank (China) Ltd.		
4. ORIX Metro Leasing and Finance Corporation		
5. Metropolitan Bank (Bahamas) Limited		
6. First Metro International Investment Company Limited		
7. Metro Remittance (Hong Kong) Limited		
8. Metro Remittance (Singapore) Pte. Ltd.		
9. Metro Remittance (USA), Inc.		
10. Metro Remittance (Japan) Co., Ltd.		
11. Metro Remittance (UK) Limited		
12. Metro Remittance (Italia), S.p.A.		
13. Philbancor Venture Capital Corporation		
2. List of Subsidiary Insurance Companies - None -		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	20.15%	19.91%
b. Tier 1 Ratio (%)	19.28%	19.01%
c. Common Equity Tier 1 Ratio (%) ^{1/}	19.28%	19.01%
4. Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations		
a. Tier 1 Capital	287,708,225,653.80	283,041,031,758.01
b. Exposure Measure	2,520,461,714,985.16	2,422,001,128,396.65
c. Leverage Ratio (%)	11.41%	11.69%
5. Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	843,354,444,232.45	833,083,553,939.82
b. Total Net Cash Outflows	277,901,269,621.57	271,479,547,127.63
c. Liquidity Coverage Ratio (%)	303.47%	306.87%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, Renato K. De Borja, Jr. and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) RENATO K. DE BORJA, JR.
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE
President