

MB Invest and Protect FAQ

General

- 1) What is the product offering?

Client gets to enjoy special 1-year Time Deposit rate when client purchases AXA Philippines' Asset Master¹ under GIO mode (Guaranteed Issue Offer) during the offering period.

- 2) How does the product work?

Clients are given the option to choose from three asset mixes which should be in the same currency, either in peso or dollar, for a minimum amount of PHP 10,000,000.00 or \$200,000.00.

- 3) How long is the product offering period?

08 March 2021 to 16 April 2021 with option to extend monthly. Metrobank may close the offering period before 16 April 2021 if target volume is reached.

- 4) What are the three Asset Mixes?

Asset Mix
60% Asset Master & 40% TD
70% Asset Master & 30% TD
80% Asset Master & 20% TD

- 5) Who are eligible to avail of the product?

Bonafide existing customers of Investment Distribution Division and Private Wealth Division who are classified as Aggressive and Sophisticated. Branch clients are not eligible unless they are fully onboarded by IDD or PWD, including SAF'd, with rating of Aggressive Sophisticated. Waiver of suitability will not be allowed.

¹ Asset Master is a product of AXA Philippines. **Financial product/s of AXA Philippines is/are not insured by the Philippine Deposit Insurance Corporation and is/are not guaranteed by METROBANK.** Refer to Asset Master Plan Contract for Plan Summary, Cooling-off Provision and Cooling-off Period, Fees and Charges, and Product Features. This contract is between AXA Philippines, an affiliate of METROBANK and the person indicated in this contract as the policy owner. All transactions arising out of or related to this contract shall be binding only between these two (2) contracting parties. It is understood that the Asset Master transaction is neither insured by the Philippine Deposit Insurance Corporation nor guaranteed by METROBANK.

6) Can clients purchase FX from the bank for MB Invest and Protect?

No, clients are not allowed to purchase FX from Metrobank for the purpose of participation in MB Invest and Protect.

7) What are the currency combinations for product?

- PHP Time Deposit & PHP Asset Master
- USD Time Deposit & USD Asset Master

8) What is fresh funds?

Fresh funds are new to bank funds. Funds not part of IDD's AUM. Funds from maturities, such as Peso Government Securities (GS) and corporate bond maturities, are allowed.

9) Can clients top up?

No, clients can't top up.

10) What are the specific forms that we need to accomplish for MB Invest and Protect?

Treasury Time Deposit: Letter of Instruction (LOI), and Termsheet
Asset Master: Refer to AXA Philippines's FAQ

Time Deposit

1) When is interest paid?

Interest is paid at maturity of time deposit.

2) When is the effective date of time deposit?

Time deposit is booked by Investment Specialist when Asset Master application is approved and issued by AXA Philippines. Treasury Time Deposit is booked as T+1 value date.

3) Is the time deposit subject to withholding tax (WHT)?

Yes, the time deposit is subject to 20% WHT for Peso Time Deposit and 15% WHT for Dollar Time Deposit.

- 4) What will happen to the time deposit upon maturity? Can client still avail of the same special time deposit rate when client opts to roll over?

Client receives the interest and principal of time deposit upon maturity. Client may opt to roll over but the regular lower time deposit rates will apply.

- 5) Are the Special Time Deposit rates guaranteed?

Yes, provided client does not exit from AXA Philippines's Asset Master due to cooling-off provision, policy is not an internal replacement and client does not pre-terminate time deposit during Asset Master's cooling-off period.

- 6) What happens to the time deposit rate if funds are withdrawn from AXA's Asset Master due to cooling off provision?

Time deposit will revert to regular rate commencing on value date of time deposit.

- 7) What happens to the time deposit rate if the underwritten AXA Philippines's Asset Master is considered a policy replacement?

Client does not earn special rate if same client has prior single premium policy withdrawals during the product offering.

- 8) When will special time deposit rate revert back to normal lower time deposit rate

- Client exists Asset Master due to cooling-off provision
- Client pre-terminates the time deposit during Asset Master's cooling-off period

- 9) Upon time deposit maturity, what will happen to the Asset Master policy?

No impact to AXA Philippine's Asset Master upon maturity of time deposit.

- 10) If joint account, what is the procedure?

Joint "OR" account in time deposit is allowed for MB Invest and Protect. Joint "AND" account in time deposit is not allowed for MB Invest and Protect. One of the accountholders in "OR" account should be the Insured or Insurance Owner/Payor or the Beneficiaries of AXA Philippines's Asset Master