

**Notice of Amendment to the Agenda
for the Annual Stockholders' Meeting**
to be held Via Cisco Webex
on May 28, 2020 at 2:00 P.M.

Notice is hereby given that on May 27, 2020, the Board of Directors of Metropolitan Bank & Trust Company has decided to amend the Agenda for the Annual Stockholders' Meeting ("Meeting"). The proposed amendment in the Articles of Incorporation to Create a New Class of Shares (originally Agenda Item 5) will no longer be included in the Agenda for presentation during the Meeting. Please refer to the following items that will be taken up:

AGENDA

1. Call to Order
2. Certification of Notice and Quorum
3. Approval of the Minutes of the Annual Meeting Held on April 24, 2019
4. President's Report to the Stockholders
5. Ratification of All Acts and Resolutions of the Board of Directors, Management and All Committees from April 24, 2019 to May 27, 2020
6. Election of Directors for 2020-2021
7. Appointment of External Auditors for 2020-2021
8. Other Matters
10. Adjournment

Background Information. The Board of Directors approved on March 23, 2020 the proposal to amend the Articles of Incorporation to Create a New Class of Shares (Voting Preferred Shares). The Board approved the same during the first week of Metro Manila and Luzon Enhanced Community Quarantine. Circumstances have dramatically changed since then up to the present. The Board believes that it is not the appropriate time to present the matter to the Shareholders, and has decided to remove it from the Agenda for the Meeting. Such an important matter as amending the Articles of Incorporation should be done under normal times when proper discussion can be done regarding the merits.

Questions About the Meeting and the Company. You may send your questions regarding the conduct of the Meeting and the Company to investor-relations@metrobank.com.ph.

Electronic Copies of Relevant Documents. Pursuant to SEC Notice dated April 20, 2020, copies of the Notice of Meeting, Definitive Information Statement and other related documents in connection with the Meeting may be accessed through the Company's website (<https://metrobank.com.ph/about-us>) and through the PSE Edge portal (<https://edge.pse.com.ph>).

There will be audio and virtual recording of the Meeting. All votes cast shall be subject to the validation of SGV & Co.



REGIS V. PUNO
Corporate Secretary