

February 4, 2020

**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
The Philippine Stock Exchange, Inc.  
6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Dear Ms. Encarnacion:**

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of December 31, 2019.

Very truly yours,

  
**Marilou C. Bartolome-Cirilo**  
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.  
29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, 1226 Makati City

**METROPOLITAN BANK & TRUST COMPANY**

Metrobank Plaza, Sen. Gil J. Puyat Avenue, 1200 Makati City, Philippines; Tel. no. (632) 898-8000 / 857-0000; Fax (632) 817-6248; [www.metrobank.com.ph](http://www.metrobank.com.ph)

## BALANCE SHEET

(Head Office and Branches)

As of December 31, 2019 As of September 30, 2019

ASSETS	
Cash and Cash Items	₱ 30,659,359,610.22
Due from Bangko Sentral ng Pilipinas	195,770,014,448.18
Due from Other Banks	38,697,405,671.60
Financial Assets at Fair Value through Profit or Loss	49,549,570,677.21
Available-for-Sale Financial Assets-Net	188,676,205,503.95
Held-to-Maturity (HTM) Financial Assets-Net	216,644,161,535.04
Loans and Receivables-Net	1,206,854,030,357.23
Interbank Loans Receivable	19,231,766,899.32
Loans and Receivables - Others	1,161,524,214,270.63
Loans and Receivables Arising from RA/CA/PR/SLB	36,920,542,939.00
General Loan Loss Provision	10,822,493,751.72
Other Financial Assets	10,182,074,647.87
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	92,045,760,303.22
Bank Premises, Furniture, Fixture and Equipment-Net	18,020,952,641.40
Real and Other Properties Acquired-Net	2,505,062,768.14
Other Assets-Net	67,292,573,809.22
<b>TOTAL ASSETS</b>	<b>₱2,116,897,171,973.28</b>

## LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	₱ 5,993,707,117.14
Deposit Liabilities	1,500,292,335,696.80
Bills Payable:	139,071,760,309.93
a) Interbank Loans Payable	48,292,106,713.05
b) Other Deposit Substitute	90,779,653,596.88
Bonds Payable-Net	70,110,078,853.31
Unsecured Subordinated Debt-Net	6,494,005,190.38
Other Financial Liabilities	17,731,328,581.89
Other Liabilities	66,232,761,871.94
<b>TOTAL LIABILITIES</b>	<b>₱1,805,925,977,621.39</b>

## STOCKHOLDERS' EQUITY

Capital Stock	169,259,558,486.99
Other Capital Accounts	315,945,249.32
Retained Earnings	141,395,690,615.58
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>₱310,971,194,351.89</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>₱2,116,897,171,973.28</b>

## CONTINGENT ACCOUNTS

Guarantees Issued	₱ 10,042,404,672.37
Performance Standby Letters of Credit	25,801,324,919.11
Commercial Letters of Credit	15,540,485,348.88
Trade Related Guarantees	1,974,678,463.42
Commitments	27,964,533,330.24
Spot Foreign Exchange Contracts	39,494,734,427.85
Trust Department Accounts:	484,586,165,641.27
a) Trust and Other Fiduciary Accounts	319,655,499,346.91
b) Agency Accounts	164,930,666,294.36
Derivatives	651,097,702,002.16
Others	9,356,194,287.76
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱1,265,858,223,093.06</b>

## Additional Information:

Gross total loan portfolio (TLP)	₱ 1,227,163,225,717.78
Specific allowance for credit losses on the TLP	9,486,701,608.83
Non-Performing Loans (NPLs)	10,209,359,590.22
a. Gross NPLs	12,540,823,512.97
b. Ratio of gross NPLs to gross TLP (%)	0.83%
c. Net NPLs	1,973,266,029.11
d. Ratio of net NPLs to gross TLP (%)	0.16%
e. Ratio of total allowance for credit losses to gross NPLs (%)	198.93%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	92.92%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	18,983,665,028.30
DOSRI loans and receivables, gross of allowance for credit losses	13,571,155,769.83
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.11%
Percent Compliance with Magna Carta (%)	
a. 8% for Micro and Small Enterprises	0.96%
b. 2% for Medium Enterprises	5.69%
Return on Equity (ROE) (%)	9.67%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations	
a. Total CAR (%)	15.46%
b. Tier 1 Ratio (%)	14.13%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	14.13%
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations	
a. Tier 1 Capital	183,099,331,350.17
b. Exposure Measure	2,055,497,811,520.18
c. Leverage Ratio (%)	8.91%
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations	
a. Total Stock of High-Quality Liquid Assets	535,777,393,165.35
b. Total Net Cash Outflows	191,961,106,587.86
c. Liquidity Coverage Ratio (%)	279.11%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, **Marilou C. Bartolome-Cirilo** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **MARILOU C. BARTOLOME-CIRILO**  
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**  
President

## CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

As of December 31, 2019 As of September 30, 2019

ASSETS	
Cash and Cash Items	₱ 32,955,988,546.41
Due from Bangko Sentral ng Pilipinas	219,997,029,248.06
Due from Other Banks	54,457,080,294.55
Financial Assets at Fair Value through Profit or Loss	53,569,276,957.21
Available-for-Sale Financial Assets-Net	202,449,973,138.73
Held-to-Maturity (HTM) Financial Assets-Net	251,517,522,986.14
Loans and Receivables-Net	1,524,119,642,064.10
Interbank Loans Receivable	33,505,655,350.04
Loans and Receivables - Others	1,468,087,897,277.61
Loans and Receivables Arising from RA/CA/PR/SLB	38,668,006,890.87
General Loan Loss Provision	16,141,917,454.42
Other Financial Assets	12,381,960,554.31
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	11,950,351,639.14
Bank Premises, Furniture, Fixture and Equipment-Net	22,963,794,857.67
Real and Other Properties Acquired-Net	5,922,492,608.11
Non-Current Assets Held for Sale	0.00
Other Assets-Net	79,160,771,383.33
<b>TOTAL ASSETS</b>	<b>₱2,471,445,884,277.76</b>

## LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	₱ 5,994,895,260.18
Deposit Liabilities	1,715,129,052,003.48
Bills Payable:	239,956,561,637.93
a) Interbank Loans Payable	52,488,284,359.45
b) Other Deposit Substitute	151,578,830,147.77
c) Others	35,889,447,130.71
Bonds Payable-Net	80,532,568,948.82
Unsecured Subordinated Debt-Net	7,659,706,267.66
Other Financial Liabilities	31,484,007,137.41
Other Liabilities	80,588,878,497.52
<b>TOTAL LIABILITIES</b>	<b>₱2,161,345,669,753.00</b>

## STOCKHOLDERS' EQUITY

Capital Stock	169,259,558,486.99
Other Capital Accounts	(9,436,263,929.17)
Retained Earnings	141,395,690,615.58
Minority Interest in Subsidiaries	8,811,229,351.36
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>₱310,100,214,524.76</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>₱2,471,445,884,277.76</b>

## CONTINGENT ACCOUNTS

Guarantees Issued	₱ 10,042,404,672.37
Financial Standby Letters of Credit	410,000,000.00
Performance Standby Letters of Credit	25,801,324,919.11
Commercial Letters of Credit	17,740,548,265.02
Trade Related Guarantees	2,865,670,542.86
Commitments	237,748,425,953.05
Spot Foreign Exchange Contracts	39,545,369,427.85
Trust Department Accounts:	491,658,871,641.98
a) Trust and Other Fiduciary Accounts	326,728,205,347.62
b) Agency Accounts	164,930,666,294.36
Derivatives	653,804,127,744.36
Others	21,464,835,276.52
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱1,501,147,578,443.12</b>

## Additional Information:

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	
1. First Metro Investment Corporation	12. Metro Remittance (UK) Limited
2. Philippine Savings Bank	13. Metro Remittance (Italia), S.p.A.
3. Metropolitan Bank (China) Ltd.	14. Philbancor Venture Capital Corporation
4. Metrobank Card Corporation (A Finance Company and General Insurance Agency)	
5. ORIX Metro Leasing and Finance Corporation	
6. Metropolitan Bank (Bahamas) Limited	
7. First Metro International Investment Company Limited	
8. Metro Remittance (Hong Kong) Limited	
9. Metro Remittance (Singapore) Pte. Ltd.	
10. Metro Remittance (USA), Inc.	
11. Metro Remittance (Japan) Co., Ltd.	
2. List of Subsidiary Insurance Companies - None	
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations	
a. Total CAR (%)	17.49%
b. Tier 1 Ratio (%)	16.19%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	16.19%
4. Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations	
a. Tier 1 Capital	276,287,822,932.64
b. Exposure Measure	2,532,632,710,077.35
c. Leverage Ratio (%)	10.91%
5. Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations	
a. Total Stock of High-Quality Liquid Assets	610,776,275,372.72
b. Total Net Cash Outflows	249,199,615,685.85
c. Liquidity Coverage Ratio (%)	245.10%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, **Marilou C. Bartolome-Cirilo** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **MARILOU C. BARTOLOME-CIRILO**  
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**  
President