

May 22, 2020

Ms. Janet A. Encarnacion
Head, Disclosure Department
The Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Dear Ms. Encarnacion:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of March 31, 2020.

Very truly yours,


Marelou C. Bartolome-Cirilo
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, 1226 Makati City

BALANCE SHEET

(Head Office and Branches)

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

	As of March 31, 2020	As of December 31, 2019
ASSETS		
Cash and Cash Items	34,084,165,303.88	30,659,359,610.22
Due from Bangko Sentral ng Pilipinas	136,809,493,186.14	195,770,014,448.18
Due from Other Banks	42,885,054,421.25	38,697,405,671.60
Financial Assets at Fair Value through Profit or Loss	62,136,076,042.86	49,549,570,677.21
Available-for-Sale Financial Assets-Net	234,471,344,033.84	188,676,205,503.95
Held-to-Maturity (HTM) Financial Assets-Net	201,331,459,677.85	216,644,161,535.04
Loans and Receivables-Net	1,218,312,410,876.90	1,206,854,030,357.23
Interbank Loans Receivable	38,687,137,452.11	19,231,766,899.32
Loans and Receivables - Others	1,191,885,976,744.71	1,161,524,214,270.63
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	36,920,542,939.00
General Loan Loss Provision	12,260,703,319.92	10,822,493,751.72
Other Financial Assets	8,496,754,494.12	10,182,074,647.87
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	62,358,237,084.54	92,045,760,303.22
Bank Premises, Furniture, Fixture and Equipment-Net	18,950,756,888.80	18,020,952,641.40
Real and Other Properties Acquired-Net	2,539,773,428.82	2,505,062,768.14
Other Assets-Net	68,412,619,604.64	67,292,573,809.22
TOTAL ASSETS	₱2,090,788,145,043.64	₱2,116,897,171,973.28

	As of March 31, 2020	As of December 31, 2019
ASSETS		
Cash and Cash Items	37,374,787,456.82	32,955,988,546.41
Due from Bangko Sentral ng Pilipinas	152,962,500,083.58	219,997,029,248.06
Due from Other Banks	53,917,002,990.15	54,547,080,294.55
Financial Assets at Fair Value through Profit or Loss	68,452,589,638.10	53,569,276,957.21
Available-for-Sale Financial Assets-Net	254,547,436,549.65	202,449,973,138.73
Held-to-Maturity (HTM) Financial Assets-Net	236,095,702,054.18	251,517,522,986.14
Loans and Receivables-Net	1,461,554,892,122.66	1,524,119,642,064.10
Interbank Loans Receivable	48,890,810,702.11	33,505,655,350.04
Loans and Receivables - Others	1,421,448,458,216.34	1,468,087,897,277.61
Loans and Receivables Arising from RA/CA/PR/SLB	5,164,027,588.00	38,668,006,890.87
General Loan Loss Provision	13,948,404,383.79	16,141,917,454.42
Other Financial Assets	10,908,881,404.19	12,381,960,554.31
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,943,202,987.38	11,950,351,639.14
Bank Premises, Furniture, Fixture and Equipment-Net	23,021,555,127.70	22,963,794,857.67
Real and Other Properties Acquired-Net	6,100,115,482.32	5,922,492,608.11
Other Assets-Net	75,129,945,084.08	79,160,771,383.33
TOTAL ASSETS	₱2,391,008,610,980.81	₱2,471,445,884,277.76

	As of March 31, 2020	As of December 31, 2019
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	7,919,987,454.81	5,993,707,117.14
Deposit Liabilities	1,493,828,611,822.04	1,500,292,335,696.80
Bills Payable:	134,968,855,464.26	139,071,760,309.93
a) Interbank Loans Payable	59,591,608,116.82	48,292,106,713.05
b) Other Deposit Substitute	75,377,247,347.44	90,779,653,596.88
Bonds Payable-Net	70,167,642,293.04	70,110,078,853.31
Unsecured Subordinated Debt-Net	7,662,432,735.75	6,494,005,190.38
Due to Bangko Sentral ng Pilipinas	191,529,555.72	0.00
Other Financial Liabilities	22,407,067,810.87	17,731,328,581.89
Other Liabilities	56,719,379,452.22	66,232,761,871.94
TOTAL LIABILITIES	₱1,793,865,506,588.71	₱1,805,925,977,621.39

	As of March 31, 2020	As of December 31, 2019
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	7,926,020,122.70	5,994,895,260.18
Deposit Liabilities	1,714,460,948,301.88	1,715,129,052,003.48
Bills Payable:	171,178,530,443.85	239,956,561,637.93
a) Interbank Loans Payable	58,851,808,116.82	52,488,284,359.45
b) Other Deposit Substitute	89,774,353,919.46	151,578,830,147.77
c) Others	22,552,368,407.57	35,889,447,130.71
Bonds Payable-Net	85,243,728,191.59	80,532,568,948.82
Unsecured Subordinated Debt-Net	7,662,432,735.75	7,659,706,267.66
Due to Bangko Sentral ng Pilipinas	213,795,152.55	0.00
Other Financial Liabilities	34,168,017,705.54	31,484,007,137.41
Other Liabilities	64,223,722,980.79	80,588,878,497.52
TOTAL LIABILITIES	₱2,085,077,195,634.65	₱2,161,345,669,753.00

	As of March 31, 2020	As of December 31, 2019
STOCKHOLDERS' EQUITY		
Capital Stock	169,259,558,486.99	169,259,558,486.99
Other Capital Accounts	(9,235,213,221.55)	315,945,249.32
Retained Earnings	136,898,293,189.49	141,395,690,615.58
TOTAL STOCKHOLDERS' EQUITY	₱296,922,638,454.93	₱310,971,194,351.89
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,090,788,145,043.64	₱2,116,897,171,973.28

	As of March 31, 2020	As of December 31, 2019
STOCKHOLDERS' EQUITY		
Capital Stock	169,259,558,486.99	169,259,558,486.99
Other Capital Accounts	(9,235,213,221.55)	(9,436,263,929.17)
Retained Earnings	136,898,293,189.49	141,395,690,615.58
Minority Interest in Subsidiaries	9,008,776,891.23	8,881,229,351.36
TOTAL STOCKHOLDERS' EQUITY	₱305,931,415,346.16	₱310,100,214,524.76
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,391,008,610,980.81	₱2,471,445,884,277.76

	As of March 31, 2020	As of December 31, 2019
CONTINGENT ACCOUNTS		
Guarantees Issued	11,193,845,755.65	10,042,404,672.37
Performance Standby Letters of Credit	24,597,828,668.64	25,801,324,919.11
Commercial Letters of Credit	11,359,843,981.60	15,540,485,348.88
Trade Related Guarantees	3,280,342,079.25	1,974,678,463.42
Commitments	232,547,964,335.84	27,964,533,330.24
Spot Foreign Exchange Contracts	31,496,180,561.46	39,494,734,427.85
Trust Department Accounts:	440,399,719,920.89	484,586,165,641.27
a) Trust and Other Fiduciary Accounts	306,029,186,579.28	319,655,499,346.91
b) Agency Accounts	134,370,533,341.61	164,930,666,294.36
Derivatives	760,916,351,450.77	651,097,702,002.16
Others	9,167,051,843.95	9,356,194,287.76
TOTAL CONTINGENT ACCOUNTS	₱1,524,959,128,598.05	₱1,265,858,223,093.06

	As of March 31, 2020	As of December 31, 2019
CONTINGENT ACCOUNTS		
Guarantees Issued	11,193,845,755.65	10,042,404,672.37
Financial Standby Letters of Credit	410,000,000.00	410,000,000.00
Performance Standby Letters of Credit	24,653,828,668.64	25,867,324,919.11
Commercial Letters of Credit	12,786,863,075.28	17,740,548,265.02
Trade Related Guarantees	3,280,342,079.25	2,865,670,542.86
Commitments	232,565,964,335.84	237,748,425,953.05
Spot Foreign Exchange Contracts	31,496,180,561.46	39,545,369,427.85
Trust Department Accounts:	448,116,156,755.67	491,658,871,641.98
a) Trust and Other Fiduciary Accounts	313,745,623,414.06	326,728,205,347.62
b) Agency Accounts	134,370,533,341.61	164,930,666,294.36
Derivatives	771,686,005,982.17	653,804,127,744.36
Others	23,041,844,953.07	21,464,835,276.52
TOTAL CONTINGENT ACCOUNTS	₱1,559,231,032,167.03	₱1,501,147,578,443.12

	As of March 31, 2020	As of December 31, 2019
Additional Information:		
Gross total loan portfolio (TLP)	1,244,615,571,135.99	1,227,163,225,717.78
Specific allowance for credit losses on the TLP	14,042,456,939.17	9,486,701,608.83
Non-Performing Loans (NPLs)		
a. Gross NPLs	12,299,359,242.30	10,209,359,590.22
b. Ratio of gross NPLs to gross TLP (%)	0.99%	0.83%
c. Net NPLs	3,077,011,084.65	1,973,266,029.11
d. Ratio of net NPLs to gross TLP (%)	0.25%	0.16%
e. Ratio of total allowance for credit losses to gross NPLs (%)	213.86%	198.93%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	114.17%	92.92%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	22,115,814,101.62	18,983,665,028.30
DOSRI loans and receivables, gross of allowance for credit losses	11,341,949,465.61	13,571,155,769.83
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.91%	1.11%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.74%	0.96%
b. 2% for Medium Enterprises	4.85%	5.69%
c. 9.07%	9.07%	9.67%
Return on Equity (ROE) (%)		
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations	16.96%	15.46%
a. Total CAR (%)	15.54%	14.13%
b. Tier 1 Ratio (%)	15.54%	14.13%
c. Common Equity Tier 1 Ratio (%) ^{1/}	15.54%	14.13%
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations		
a. Tier 1 Capital	209,215,281,139.94	183,099,331,350.17
b. Exposure Measure	2,089,062,856,578.37	2,055,497,811,520.18
c. Leverage Ratio (%)	10.01%	8.91%
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	518,055,590,232.42	535,777,393,165.33
b. Total Net Cash Outflows	163,867,503,175.22	191,961,106,587.86
c. Liquidity Coverage Ratio (%)	316.14%	279.11%

	As of March 31, 2020	As of December 31, 2019
Additional Information:		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. First Metro Investment Corporation		11. Metro Remittance (UK) Limited
2. Philippine Savings Bank		12. Metro Remittance (Italy), S.p.A.
3. Metropolitan Bank (China) Ltd.		13. Philbancor Venture Capital Corporation
4. ORIX Metro Leasing and Finance Corporation		
5. Metropolitan Bank (Bahamas) Limited		
6. First Metro International Investment Company Limited		
7. Metro Remittance (Hong Kong) Limited		
8. Metro Remittance (Singapore) Pte. Ltd.		
9. Metro Remittance (USA), Inc.		
10. Metro Remittance (Japan) Co., Ltd.		
2. List of Subsidiary Insurance Companies - None -		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	17.55%	17.49%
b. Tier 1 Ratio (%)	16.29%	16.19%
c. Common Equity Tier 1 Ratio (%) ^{1/}	16.29%	16.19%
4. Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations		
a. Tier 1 Capital	272,751,120,266.21	276,287,822,932.64
b. Exposure Measure	2,447,582,930,474.64	2,532,632,170,077.35
c. Leverage Ratio (%)	11.14%	10.91%
5. Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	595,985,568,954.53	610,776,275,372.72
b. Total Net Cash Outflows	217,603,505,941.28	249,199,615,685.85
c. Liquidity Coverage Ratio (%)	273.89%	245.10%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

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We, Marilou C. Bartolome-Cirilo and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

We, Marilou C. Bartolome-Cirilo and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) MARILOU C. BARTOLOME-CIRILO
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE
President

(Sgd.) MARILOU C. BARTOLOME-CIRILO
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE
President