

April 27, 2018

Mr. Jose Valeriano B. Zuño III
OIC – Head, Disclosure Department
Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Mr. Zuño:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of March 31, 2018.

Very truly yours,


Marilou C. Bartolome
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
1226 Makati City, Philippines

BALANCE SHEET (Head Office and Branches)

As of March 31, 2018 As of December 31, 2017

ASSETS		
Cash and Cash Items	21,053,658,319.42	24,974,986,407.56
Due from Bangko Sentral ng Pilipinas	212,618,400,556.78	224,723,025,012.49
Due from Other Banks	26,621,898,074.72	19,338,686,148.97
Financial Assets at Fair Value through Profit or Loss	24,032,964,590.19	32,271,363,954.75
Available-for-Sale Financial Assets-Net	78,569,738,261.79	270,076,909,972.04
Held-to-Maturity (HTM) Financial Assets-Net	212,243,507,205.43	0.00
Unquoted Debt Securities Classified as Loans-Net	19,423,175.17	26,187,522.25
Investments in Non-Marketable Equity Security-Net	0.00	148,336,687.83
Loans and Receivables-Net	987,409,520,762.16	1,007,799,173,029.49
Interbank Loans Receivable	22,351,191,894.60	27,208,067,030.80
Loans and Receivables - Others	974,969,553,616.26	989,713,794,484.04
General Loan Loss Provision	9,911,224,748.70	9,122,688,485.35
Other Financial Assets	5,996,745,296.72	5,841,554,851.33
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	66,320,660,451.61	57,497,637,988.21
Bank Premises, Furniture, Fixture and Equipment-Net	15,851,424,694.44	15,969,739,213.03
Real and Other Properties Acquired-Net	2,168,320,547.46	2,200,750,265.19
Other Assets-Net	52,669,519,904.72	49,026,880,070.93
TOTAL ASSETS	₱1,705,575,781,840.61	₱1,709,895,231,124.07

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	5,317,422,714.04	5,351,810,530.32
Deposit Liabilities	1,340,618,830,331.64	1,313,947,576,587.04
Bills Payable:	72,272,035,222.82	106,535,156,481.97
a) BSP (Rediscounting and Other Advances)	0.00	25,000,000,000.00
b) Interbank Loans Payable	22,368,240,146.30	20,285,562,662.33
c) Other Deposit Substitute	49,903,795,076.52	61,249,593,819.64
Unsecured Subordinated Debt-Net	22,445,482,197.37	22,437,049,010.55
Due to Bangko Sentral ng Pilipinas	156,481,755.81	0.00
Other Financial Liabilities	11,291,594,684.05	12,870,105,909.86
Other Liabilities	45,802,717,710.52	52,582,739,215.29
TOTAL LIABILITIES	₱1,497,904,564,616.25	₱1,513,724,437,735.03

STOCKHOLDERS' EQUITY		
Capital Stock	99,801,492,069.22	99,801,492,069.22
Other Capital Accounts	2,893,044,707.80	(17,047,615,015.42)
Retained Earnings	104,976,680,447.34	113,416,916,335.24
TOTAL STOCKHOLDERS' EQUITY	207,671,217,224.36	196,170,793,389.04
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱1,705,575,781,840.61	₱1,709,895,231,124.07

CONTINGENT ACCOUNTS		
Guarantees Issued	13,278,835,252.10	13,643,058,603.84
Performance Standby Letters of Credit	29,493,375,992.74	29,908,665,452.17
Commercial Letters of Credit	20,362,576,585.69	13,514,622,207.85
Trade Related Guarantees	1,592,965,906.55	5,304,589,993.61
Commitments	8,112,195,656.99	8,315,979,871.45
Spot Foreign Exchange Contracts	43,046,850,727.90	15,302,600,454.07
Trust Department Accounts:	452,940,662,851.28	443,989,112,643.73
a) Trust and Other Fiduciary Accounts	320,065,865,079.77	309,224,580,521.11
b) Agency Accounts	132,874,797,771.51	134,764,532,122.62
Derivatives	479,977,660,457.52	512,664,505,047.90
Others	8,523,886,525.84	8,910,430,726.26
TOTAL CONTINGENT ACCOUNTS	₱1,057,329,009,956.61	₱1,051,553,565,000.88

Additional Information:		
Gross total loan portfolio (TLP)	1,005,009,788,904.47	1,021,564,496,973.92
Specific allowance for credit losses on the TLP	7,689,043,393.61	4,642,635,459.08
Non-Performing Loans (NPLs)		
a. Gross NPLs	6,457,035,907.54	6,019,807,187.46
b. Ratio of gross NPLs to gross TLP (%)	0.64%	0.59%
c. Net NPLs	1,838,453,534.13	1,377,171,728.38
d. Ratio of net NPLs to gross TLP (%)	0.18%	0.13%
e. Ratio of total allowance for credit losses to gross NPLs (%)	27.25%	228.67%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	119.08%	77.12%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	17,011,092,373.36	17,371,580,723.13
DOSRI loans and receivables, gross of allowance for credit losses	6,839,168,320.96	3,442,060,408.58
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.68%	0.34%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.30%	2.19%
b. 2% for Medium Enterprises	6.05%	6.14%
Return on Equity (ROE) (%)	11.13%	8.87%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.79%	13.51%
b. Tier 1 Ratio (%)	11.01%	10.83%
c. Common Equity Tier 1 Ratio (%) ^{1/}	11.01%	10.83%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES CITY OF MAKATI)S.S.

We, Mariou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) MARILOU C. BARTOLOME
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE
President

SUBSCRIBED AND SWORN to before me, this 20th day of April, 2018 at Makati City, Metro Manila affiants exhibiting to me their Passport No. EB9792501 issued at DFA Manila on December 11, 2013 and Passport No. EB9374579 issued at PCG Vancouver on October 16, 2013, respectively.

Doc. No. 32 ;
Page No. 8 ;
Book No. II ;
Series of 2018.

(Sgd.) ATTY. CYNTHIA G. RUIZ
Notary Public
Until December 31, 2018
PTR No. MKT 6621398 01/10/2018, Makati City

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries)

As of March 31, 2018 As of December 31, 2017

ASSETS		
Cash and Cash Items	24,059,091,386.11	27,630,547,121.62
Due from Bangko Sentral ng Pilipinas	245,850,393,996.99	261,907,250,274.54
Due from Other Banks	37,045,913,782.62	31,024,912,593.96
Financial Assets at Fair Value through Profit or Loss	27,768,172,541.15	35,729,504,188.40
Available-for-Sale Financial Assets-Net	98,074,564,306.43	345,420,234,818.77
Held-to-Maturity (HTM) Financial Assets-Net	266,376,605,646.72	0.00
Unquoted Debt Securities Classified as Loans-Net	25,511,473.97	517,200,610.62
Investments in Non-Marketable Equity Security-Net	0.00	218,624,091.43
Loans and Receivables-Net	1,262,660,375,449.31	1,281,931,516,965.94
Interbank Loans Receivable	36,156,709,986.49	44,897,018,979.98
Loans and Receivables - Others	1,242,284,321,875.29	1,249,001,675,529.23
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	578,250,730.00
General Loan Loss Provision	15,780,656,412.47	12,545,428,273.27
Other Financial Assets	7,848,569,120.63	8,124,060,401.61
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,501,333,727.78	7,526,144,808.98
Bank Premises, Furniture, Fixture and Equipment-Net	19,451,001,629.60	19,619,228,711.38
Real and Other Properties Acquired-Net	5,579,989,815.41	5,615,326,275.90
Non-Current Assets Held for Sale	22,459,611.05	129,632,813.20
Other Assets-Net	63,572,196,810.76	59,186,099,256.55
TOTAL ASSETS	₱2,068,836,179,298.53	₱2,084,580,282,932.90

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	5,469,055,098.83	5,351,810,530.32
Deposit Liabilities	1,553,737,714,235.53	1,529,191,251,651.99
Bills Payable:	187,784,324,867.64	226,421,782,678.35
a) BSP (Rediscounting and Other Advances)	2,000,000,000.00	28,000,000,000.00
b) Interbank Loans Payable	30,363,450,692.97	28,169,526,199.89
c) Other Deposit Substitute	114,473,569,522.61	132,947,010,717.26
d) Others	40,947,304,652.06	37,305,245,761.20
Bonds Payable-Net	2,993,697,457.11	2,992,580,674.14
Unsecured Subordinated Debt-Net	26,588,917,789.06	26,579,506,718.04
Due to Bangko Sentral ng Pilipinas	188,323,933.37	13,764,821.88
Other Financial Liabilities	18,970,870,730.14	20,010,963,685.78
Other Liabilities	60,855,393,748.59	66,922,816,819.04
TOTAL LIABILITIES	₱1,856,588,297,860.27	₱1,877,484,477,579.54

STOCKHOLDERS' EQUITY		
Capital Stock	99,801,492,069.22	99,801,492,069.22
Other Capital Accounts	(1,873,087,848.07)	(18,161,287,036.33)
Retained Earnings	104,976,680,447.34	113,416,916,335.24
Minority Interest in Subsidiaries	9,342,796,769.77	12,038,683,985.23
TOTAL STOCKHOLDERS' EQUITY	212,247,881,438.26	207,095,805,353.36
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,068,836,179,298.53	₱2,084,580,282,932.90

CONTINGENT ACCOUNTS		
Guarantees Issued	13,283,407,402.10	13,647,286,783.84
Financial Standby Letters of Credit	410,000,000.00	410,000,000.00
Performance Standby Letters of Credit	29,549,643,045.34	29,964,719,504.77
Commercial Letters of Credit	20,754,657,713.15	14,358,153,038.08
Trade Related Guarantees	2,118,124,497.19	5,494,263,558.07
Commitments	190,649,555,370.01	168,398,786,103.56
Spot Foreign Exchange Contracts	43,099,010,727.90	15,302,600,454.07
Trust Department Accounts:	460,118,887,235.75	450,492,420,810.77
a) Trust and Other Fiduciary Accounts	327,244,089,464.24	315,727,888,688.15
b) Agency Accounts	132,874,797,771.51	134,764,532,122.62
Derivatives	492,115,061,369.65	515,324,828,482.73
Others	14,710,414,738.72	14,611,553,946.98
TOTAL CONTINGENT ACCOUNTS	₱1,266,808,762,098.81	₱1,228,004,612,682.87

Additional Information:

- List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)
 1. First Metro Investment Corporation
 2. Philippine Savings Bank
 3. Metropolitan Bank (China) Ltd.
 4. Metrobank Card Corporation (A Finance Company)
 5. ORY Metro Leasing and Finance Corporation
 6. Metropolitan Bank (Bahamas) Limited
 7. First Metro International Investment Company Limited
 8. Metro Remittance (Hong Kong) Limited
 9. Metro Remittance (Singapore) Pte Ltd
 10. Metro Remittance (USA), Inc.
 11. Metro Remittance (Japan) Co., Ltd.
 12. Metro Remittance (UK) Limited
 13. Metro Remittance (Italy), S.p.A.
 14. Philbancor Venture Capital Corporation

List of Subsidiary Insurance Companies

- None -

Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations

a. Total CAR (%)	14.53%	14.35%
b. Tier 1 Ratio (%)	11.96%	11.79%
c. Common Equity Tier 1 Ratio (%) ^{1/}	11.96%	11.79%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES CITY OF MAKATI)S.S.

We, Mariou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) MARILOU C. BARTOLOME
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE
President

SUBSCRIBED AND SWORN to before me, this 20th day of April, 2018 at Makati City, Metro Manila affiants exhibiting to me their Passport No. EB9792501 issued at DFA Manila on December 11, 2013 and Passport No. EB9374579 issued at PCG Vancouver on October 16, 2013, respectively.

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